

Message Text

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ACTION EUR-25

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 NSC-07 SS-20 STR-08

CEA-02 PA-04 PRS-01 USIA-15 AGR-20 INT-08 L-03 H-03

DRC-01 /197 W

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R 231645Z JUL 74

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 4409

INFO AMCONSUL THESSALONIKI

UNCLAS ATHENS 4871

E.O. 11652: N/A

TAGS: EGEN, ETRD, GR

SUBJECT: GOG EMERGENCY ECONOMIC MEASURES

1. GOG HAS ISSUED NEW REGULATIONS GOVERNING INTERNAL PRICES, AND THE IMPORTATION AND EXPORTATION OF PRODUCTS DURING THE PRESENT CRISIS. BASIC THRUST IS TO FREEZE PRICES AND ESTABLISH TIGHT CONTROL OVER INFLOW AND OUTFLOW ALL PRODUCTS, RESTRICTING IMPORTS TO ESSENTIALS AND EXPORTS TO NON-ESSENTIAL OR SURPLUS ITEMS

2. OUTLINES OF THE INDIVIDUAL MEASURES FOLLOW:

(A) PRICES - ALL COMMODITIES AND SERVICES HAVE BEEN RECLASSIFIED AS OF JULY 19 UNDER CATEGORY "ESSENTIAL ITEMS IN SHORT SUPPLY" - WHICH MEANS NO UPWARD REVISION OF PRICES ABOVE JULY 19 LEVEL PERMITTED FOR ANY REASON WHATSOEVER. GOG HAS EMPHASIZED PENAL SANCTIONS WILL BE APPLIED FOR HOARDING OR PRICE GOUGING.

(B) EXPORTS - AS OF JULY 20 ALL EXPORTS WILL BE SUBJECT TO ISSUANCE OF SPECIAL LICENSE BY MINISTER OF COMMERCE TO WHOM EXPORTERS REQUIRED TO MAKE APPLICATION IN WRITING STATING COUNTRY OF DESTINATION, VALUE OF GOODS, AND METHOD OF
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SETTLEMENT. A LIST OF 29 CATEGORIES IS EXPLICITLY EXEMPT

FROM NEW REGULATIONS, INCLUDING FRESH AND CITRUS FRUITS,
HOUSEHOLD ELECTRICAL APPLIANCES, HATS, AND ARTIFICIAL TEETH.
(C) IMPORTS - USUAL PROCEDURES REMAIN IN EFFECT FOR INVOICES
BEARING VALIDATION DATE UP TO AND INCLUDING JULY 20, 1974, FOR
21 CATEGORIES OF ESSENTIAL IMPORTS SUCH AS FOODSTUFFS, CHEMICALS,
IRON AND STEEL PRODUCTS, AND PHARMACEUTICALS. APPLICATIONS
FOR IMPORTS OF COMMODITIES NOT ON LIST WILL NOT BE ACCEPTED.
IMPLICIT IN ANNOUNCEMENT IS PROVISION THAT ONLY INVOICES FOR
ITEMS CONSIDERED ESSENTIAL WILL BE VALIDATED AFTER JULY 20.
REGULATIONS PROVIDE THAT OBLIGATIONS ACCRUING FROM TIME
SETTLEMENTS WILL BE MET IN NORMAL FASHION. TRADE WITH TURKEY
IS EXPLICITLY PROHIBITED.
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Message Attributes

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